

Annex B

Chronology and steps for the implementation of the IGA and the Financial IGA

Brief chronology of the events and facts related to the IGA	
1	Hungary notified the draft IGA to the Commission on 10 December 2013.
2	The IGA was signed on 14 January 2014 in compliance with the letter of Director-General Mr. Dominique Ristori (DG ENER) received on the same day.
3	The IGA was enacted into Act II of 2014 in Hungary on 11 February 2014.
4	The IGA does not contain a direct award of either the EPC Contract or any of the Implementation Agreements, instead the IGA is an international agreement expressing the intent of the two countries to cooperate in a package project.
5	The IGA does not contain any obligation on the parties (or authorities or other entities) to enter into any of the Implementation Agreements.
6	The IGA designates the respective state authorities (Competent Authorities) to manage the implementation of the IGA, the Russian authority so designated is Rosatom.
7	The IGA contemplates the provision of financing for the implementation of the IGA by the Russian party and makes such financing a condition precedent for the implementation (Art. 9 of IGA).
8	The Financial IGA was signed on 28 March 2014 .
9	Rosatom appointed Rusatom Overseas to conduct the negotiations in respect of the Implementation Agreements with the Hungarian party on 6 June 2014.
10	The Financial IGA was enacted into Act XXIV of 2014 in Hungary on 3 July 2014.
11	Rosatom appointed JSC NIAEP as the entity (Authorized Organization) for the implementation of the IGA on 14 October 2014.
12	The Russian and Hungarian designated entities conducted intensive negotiations and formulated the Implementation Agreements until December 2014 concerning, among others, price issues, technical requirements and risk allocation.
13	The Implementation Agreements were signed on 9 December 2014.